

P230/3
ENTREPRENEURSHIP
EDUCATION
Paper 3
July / August 2015
3 hours



WAKISSHA JOINT MOCK EXAMINATIONS

Uganda Advanced Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 3

3 hours

INSTRUCTIONS TO CANDIDATES:

- *This paper consists of **three** sections **A, B and C***
- *Answer **four** questions only.*
- *Section **A** is compulsory. Answer any **three** questions from sections **B and C**, choosing at least **one** question from each section.*
- ***All** questions carry equal marks.*
- *Any additional questions(s) answered will **not** be marked.*
- *Credit will be given for use of relevant diagrams and illustrations.*

SECTION A:
CASE STUDY.

*Answer **all** parts of this section.*

1. Read the case study below and answer the questions that follow:-

Auma, having completed her Bachelor of commerce degree, got employed in Mukoda Furniture business as an accountant. She had to follow strict orders from her boss. She was paid shs 300,000 per month.

After two years, she had managed to save part of her salary which she later used to start up a poultry keeping project in her home village Abim – Gulu District. She left the business to her old mother and she continued to work in Mukoda Furniture business.

Her mother could wake up early in the morning to take care of the chicks. However, after two weeks, of the five hundred chicks stocked, twenty of them had already died. This did not lower the mother's morale. Auma sponsored her mother for a poultry rearing workshop. She also decided to employ a part time worker to help her.

The worker was tasked to make a business plan for the poultry project and budgets for the different items.

After two years, the poultry project became the leading supplier of poultry products in Gulu town. Auma also opened up other branches which she established using the accumulated profits she had saved.

Questions:-

- (a) Give any **four** demerits of Auma being currently employed with Mukoda furniture business. (04 marks)
- (b) Give the entrepreneurship characteristics which Auma's mother has. (04 marks)
- (c) Explain how Auma reduced the costs of production in her Poultry business. (04 marks)
- (d) Help the new part time worker prepare a financial plan for the business. (04 marks)
- (e) Mention any **four** budgets which the part time worker might have prepared. (04 marks)
- (f) Advice Auma on the importance of budgeting in her business. (05 marks)

SECTION B:

SCHOOL BUSINESS CLUB.

*Answer at least **one** question from this section.*

2. With reference to the school Business Project owned and operated by your Entrepreneurship club;
- (a) Give the general description of the project. (05 marks)
 - (b) What made your project viable? (04 marks)
 - (c) How did you handle the hazardous substances in your project? (05 marks)
 - (d) Mention any **five** items which were considered in the constitution of your business club. (05 marks)
 - (e) How did you manage time in your business club? (06 marks)
3. In relation to the school Business Club project in which you participated;
- (a) Give the executive summary of the project. (04 marks)
 - (b) Mention any **four** stake holders of your business club. (04 marks)
 - (c) (i) State any **two** wastes from your business club. (02 marks)
 - (ii) How did you dispose of the wastes mentioned in (c) (i) above? (02 marks)
 - (d) Describe the mechanism you used in controlling the business' assets. (04 marks)
 - (e) Explain the steps you took when commencing the business club. (09 marks)

SECTION C:

FIELD ATTACHMENT/FIELD TRIP

*Answer at least **one** question from this section.*

4. For any business enterprise you were attached to;
- (a) Describe the business. (04 marks)
 - (b) Identify the forms of written communication used by the business. (04 marks)

Turn Over

- (c) (i) Describe the monitoring tools the owner of the business uses to monitor his /her business. (04 marks)
 - (ii) Give reasons why the owner monitors his/her business. (04 marks)
 - (d) What techniques are used by the owner when bargaining with customers. (03 marks)
 - (e) State the effects of the business you were attached to. (06 marks)
5. For any one business trip you have made as an individual or group;
- (a) (i) State the objectives of the field trip. (02 marks)
 - (ii) Describe the business you visited. (02 marks)
 - (b) Explain the importance of an effective plant layout to the owner(s) of the business you visited. (05 marks)
 - (c) i) State the personnel requirements of this business. (04 marks)
 - (ii) Discuss how the business you visited promotes good employer-employee relations. (05 marks)
 - (d) How does the owner(s) manage the flow of funds in the business visited? (04 marks)
 - (e) Explain why it is important for the owner to operate a formal business. (03 marks)

-END-